

Peejay 1

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DGR 03

15 November 2008

112.5 m

DAILY GEOLOGICAL REPORT

RT - SEAFLOOR:

Date: 18 November 2008 Licence / State: T/39P Tas

Report Period: 06:00 – 06:00 hrs EST **Rig:** Seadrill: West Triton

Days From Spud: 3

 Current Hole Size:
 914mm (36")
 WATER DEPTH 78.0 m MSL 34.15 m MSL

 Depth @ 06:00 Hrs EST:
 218.0 m MDRT
 PTD:
 2133.0 m MDRT

218.0 m TVD RT **Spud Date:** -183.9 m SS

24 Hr Progress: 0m

06:00 - 06:00 EST

Current Operation: Laying down 36" hole opener

AFE Cost (Drill)\$ (C&S)\$ Cost To Date:

(P&A)\$

Casing Data	Hole Size	Depth	Casing Size	Wt:	Type	Shoe Depth	LOT
	914 mm (36")	218m	762mm (30")			216m	
	406mm (16")		340mm(13.375")				
	311mm(12.25")						

Mud Data	Type:	Wt:	Visc:	WL:	PH:	KCI:	CI -:	PV/YP:	Rmf
17:25	Pre hydrated bentonite mud	8.8	490		9.2			15/78	-
				-		-			-

Bit Data	No.	Make	Туре		Туре		Size	Hours	Meters	Condition
Present	RR1	Reed	Rock	Y11C	660mm (26")	5	114	1,1,NO,A,E,1,NO,TD		
Last										

Surveys	Туре	MD (m)	Inclination	Azimuth (T)	TVD (m)	Offset (m)	Direction (T)
	Anderdrift	208	1 deg				
	Anderdrift	218	0.5 dea				

Fluid Loss	Interval MDRT	Total or Rate (bbl)	Remarks

OPERATIONS SUMMARY

Previous 24 hrs Operations Summary at 06:00 hrs EST

Continue running 30" conductor to 216m. Commence cement job pumping preflush - no returns at seabed. Work conductor with CTU. Adapt cement volume and cement conductor with 80 bbls of slurry. Make up test tool and retrieve tugger from BOPs. Pick up 20 stands of 5.5" drill pipe from catwalk and rack back in derrick. Held PJSM and commenced laying down 36" hole opener.

Anticipated operations:

Make up and RIH 16" BHA, drill out conductor shoe, drill ahead 16" hole.



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FORMATION TOPS								
FORMATION	ACTUA	L TOP	High / Low	High / Low	PROGNOSED TOP			
	(MDmRT)	(mSS)	Prognosis	Offset	(MDmRT)	(mSS)		
Recent Carbonates					118.0	80.0		
Torquay Group					138.0	100.0		
Lower Torquay Group					1138.0	1100.0		
Demons Bluff Fm					1300.0	1262.0		
Upper Eastern View Group					1371.0	1333.0		
Middle Eastern View Group					1638.0	1600.0		
Total Depth					2138.0	2100.0		

HYDROCARBON SHOW SUMMARY

INTERVAL	LITHOLOGY & HYDROCARBON FLUORESCENCE	GAS
	No lithology returned	

GAS	MD (m)	Peak	Background	Chromatograph
Trip Gas				
Connection Gas				

GEOLOGICAL SUMMARY

INTERVAL ROP (m/hr)	LITHOLOGY	GAS (Peak / BG) Composition %
	No lithology returned	

REMARKS:

DGR 03 links to DDR 36

Schlumberger LWD tools surface testing complete and no issues reported

LWD Offsets from Bit:

Geologists: Hamish Little